

CERTIFICATION OF ENROLLMENT

SUBSTITUTE SENATE BILL 6121

62nd Legislature
2012 Regular Session

Passed by the Senate February 11, 2012
YEAS 48 NAYS 0

President of the Senate

Passed by the House February 27, 2012
YEAS 96 NAYS 0

Speaker of the House of Representatives

Approved

Governor of the State of Washington

CERTIFICATE

I, Thomas Hoemann, Secretary of the Senate of the State of Washington, do hereby certify that the attached is **SUBSTITUTE SENATE BILL 6121** as passed by the Senate and the House of Representatives on the dates hereon set forth.

Secretary

FILED

**Secretary of State
State of Washington**

SUBSTITUTE SENATE BILL 6121

Passed Legislature - 2012 Regular Session

State of Washington 62nd Legislature 2012 Regular Session

By Senate Higher Education & Workforce Development (originally sponsored by Senators Frockt, Tom, Kastama, Shin, and Kline)

READ FIRST TIME 02/02/12.

1 AN ACT Relating to financial aid counseling; and adding a new
2 section to chapter 28B.76 RCW.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 NEW SECTION. **Sec. 1.** A new section is added to chapter 28B.76 RCW
5 to read as follows:

6 (1) The office must provide a financial aid counseling curriculum
7 to institutions of higher education with state need grant recipients.
8 The curriculum must be available via a web site. The curriculum must
9 include, but not be limited to:

10 (a) An explanation of the state need grant program rules, including
11 maintaining satisfactory progress, repayment rules, and usage limits;

12 (b) Information on campus and private scholarships and work-study
13 opportunities, including the application processes;

14 (c) An overview of student loan options with an emphasis on the
15 repayment obligations a student borrower assumes regardless of program
16 completion, including the likely consequences of default and sample
17 monthly repayment amounts based on a range of student levels of
18 indebtedness;

1 (d) An overview of financial literacy, including basic money
2 management skills such as living within a budget and handling credit
3 and debt;

4 (e) Average salaries for a wide range of jobs;

5 (f) Perspectives from a diverse group of students who are or were
6 recipients of financial aid, including student loans; and

7 (g) Contact information for local financial aid resources and the
8 federal student aid ombudsman's office.

9 (2) By the 2013-14 academic year, the institution of higher
10 education must take reasonable steps to ensure that each state need
11 grant recipient receives information outlined in subsection (1)(a)
12 through (g) of this section by directly referencing or linking to the
13 web site on the conditions of award statement provided to each
14 recipient.

15 (3) By July 1, 2013, the office must disseminate the curriculum to
16 all institutions of higher education participating in the state need
17 grant program. The institutions of higher education may require
18 nonstate need grant recipients to participate in all or portions of the
19 financial aid counseling.

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